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BELIEVING IN AUTHENTIC LEARNING

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Training Program

# ACCOUNTING FOR LEADERS

**PACE**

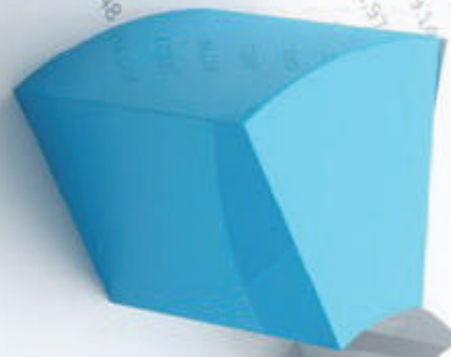
PACE Institute of Management



Day	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
1	12.5	15.2	18.7	21.3	24.8	27.5	30.1
2	13.1	16.0	19.5	22.1	25.6	28.3	31.0
3	14.2	17.1	20.6	23.2	26.7	29.4	32.1
4	15.3	18.2	21.7	24.3	27.8	30.5	33.2
5	16.4	19.3	22.8	25.4	28.9	31.6	34.3
6	17.5	20.4	23.9	26.5	30.0	32.7	35.4
7	18.6	21.5	25.0	27.6	31.1	33.8	36.5
8	19.7	22.6	26.1	28.7	32.2	34.9	37.6
9	20.8	23.7	27.2	29.8	33.3	36.0	38.7
10	21.9	24.8	28.3	30.9	34.4	37.1	39.8



383.5	2201.17	1.85	0.751765714
12.37	13.88	0	0.399072768
0	0.18757764	0.128864544	0.128864544
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PACE SCHOOL OF LEADERSHIP & MANAGEMENT  
A Member of PACE Institute of Management

Training Program

# ACCOUNTING FOR LEADERS

## Training Program

# ACCOUNTING FOR LEADERS

These days, corporate leaders and managers must understand modern accounting practices to effectively manage their businesses. Since leaders and managers often use accounting merely as a business tool, they do not need the level of expertise required by professionals who have spent up to eight years studying and mastering modern accounting practices. Therefore, when considering take an accounting course, making a distinction between “accounting for accountants” and “accounting for leaders and managers” is important. PACE’s **Accounting for Leaders** training program offers an intensive, accelerated two-week study program for those professionals who only need to learn corporate managerial accounting as a business tool to be directly applied to their work.

Using effective consultative training methods, this has been a very successful program in the past 20 years. Thousands of senior executives and business leaders from both local and foreign companies in Vietnam have participated.



## PROGRAM OBJECTIVES

### TARGET PARTICIPANTS

Top-level managers and business leaders who are not accounting professionals.

### PROGRAM OBJECTIVES

After completing the course, you will be able to:

- Organize your accounting system and understand the role of the accounting department in business management;
- Know what to expect of your accounting team;
- Read, understand and analyze financial statements prepared by your accounting department;
- More effectively apply financial and accounting information in your decision-making processes;
- Better integrate your accounting team with other departments in your enterprise;
- Use auditing and accounting consulting when needed.

### TRAINING OBJECTIVES

Upon completing this program, you will be able to perform the following:

- Understand modern accounting techniques and practices as tools to manage your enterprise more effectively;
- Organize accounting systems;
- Understand the role of the accounting function in your management role;
- Feel confident about guiding your accountants;
- Understand, analyze and utilize the financial reports produced by your accountants;
- Better understand the relationship between your accounting team and other departments in your company;
- Know when use of auditing and accounting consultant services are warranted.

## PROGRAM CONTENT

### **PART I: OVERVIEW OF ACCOUNTING**

- What is accounting; overview of the financial, tax and management forms of accounting;
- Understanding the key differences among finance and accounting, CFO and chief accounts, auditing and consulting.

### **PART II: ORGANIZING AND MANAGING OF ACCOUNTING TASKS**

- Accounting staff, accounting software, equipment for accounting department;
- Division of work and responsibilities within accounting department;
- Building internal audit system of accounting activities;
- Division of work and responsibilities among accounting section and other departments within your company.

### **PART III: THE PURPOSE OF ACCOUNTING INFORMATION**

- Reading, understanding and analyzing accounting information - financial statements, tax reports, and so on - in order to fully comprehend your corporate financial situation, profitability and solvency;
- How to use accounting data for managing, understand, analyze and utilize the financial reports produced by your accounting department.

### **PART IV: MANAGEMENT ACCOUNTING**

- Definition, objectives, and nature of management accounting;
- Classification of internal reports;
- Costs and cost classification;
- Cost of goods sold (COGS) and methods of COGS calculation.



# PACE

INSTITUTE OF MANAGEMENT

PACE is an influential management institute in Vietnam, a pioneer in helping businesses improve their management and develop their leaders at all levels. Currently, PACE has **8 affiliated schools** (about 8 key specializations in the field of management: *General Management, Human Resources Management, Financial Management, Marketing Management, Sales Management, Production Management, Supply Chain Management, and Project Management*), **6 member companies**, and **8 global partners**.

PACE's mission is "to contribute to shaping a new business society in Vietnam by developing leadership capacity, professional capability and ethical standards for individuals, organizations and community."

To achieve its mission, PACE focuses on the following areas: (1) **Corporate Training**; (2) **Management Consulting**; (3) **Book Publishing**; (4) **Economics & Management Research**; and (5) **Seminars & Conferences**. In addition, PACE also initiates and manages several not-for-profit educational projects. Each of PACE's activities and non-profit projects plays a collaborative role in broadening and developing the educational and intellectual advancement of leaders across sectors and building opportunities for youth and young professionals to become competent and innovative leaders in Vietnam.

With 20 years of experience in "**Developing Leaders & Professionals for Business & Society**", PACE has launched more than 110 training programs, with thousands of courses, for more than 200,000 leaders and managers of companies operating in Vietnam, and Vietnamese senior government officers at both central and provincial levels.



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## PACE Institute of Management

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